

ANNUAL REPORT 2016
01-01-2016 / 31-12-2016

Sint-Michielsgestel, 14 Maart 2017

DEAFBLIND INTERNATIONAL
ANNUAL REPORT 2016

TABLE OF CONTENTS

Annual report

General	3
Financial position	5

Financial statements

Balance sheet as at December 31, 2016	7
Statement of income and expenses	8
Principles of valuation and determination of results	9
Explanatory balance sheet	10
Short term debts	11

Other items

Other information	12
Auditor's report	13

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General

Name

The name of the organisation is "Deafblind International" (hereinafter called Dbl). It is the world association promoting services for deafblind people through international collaboration.

Office

The office of Dbl is based in the country where the secretary is located.

This is: Senses Foundation Inc.
PO Box 143
Burswood WA 6100
AUSTRALIA

Website: www.deafblindinternational.org

Constitution

On 8 February 2010, Dbl is registered in The Netherlands as an association. The place of statutory settlement is Sint-Michielsgestel, the Netherlands. The registration number of the Chamber of Commerce is 17284451.

Object

The association's object is: to promote adequate provision of services to deafblind people by international cooperation as well as to do anything directly or indirectly related to conducive to the foregoing, all in the broadest sense.

It tries to achieve this object, inter alia, by:

- * promoting and improving the recognition and the awareness that deafblindness is a unique congenital or acquired handicap that can affect children, both adults and elderly people;
- * supporting the rights of deafblind people and promoting equal opportunities for deafblind people with respect to all aspects of their lives;
- * stimulating the development of networks and the possibilities for cooperation and development for professionals to the benefit of deafblind people and their families;
- * promoting the educational possibilities for deafblind people and in general developing opportunities for them;
- * promoting contacts between deafblind people, experts and organisations worldwide;
- * promoting the provision of services to deafblind people that enable them to give shape to their lives independently, and to improve the quality of their lives;
- * improving the quality of the provision of services to deafblind people by promoting research, development and training, as well as policy leading to good practice;
- * distributing information on the subject of deafblindness.

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General Meeting, board, management committee

The supreme decision making body of Dbl is the *General Meeting*. This will be held at least each year.

The *board* will be charged with the management of the association. It comprises representatives from the members (maximum of 15 large corporates). It considers and discusses all matters related to the strategic direction and operation of Dbl in pursuing its objectives.

A *management committee* is appointed by the Council to undertake executive action. It comprises the President, two vice-Presidents, a Secretary, a Treasurer, an Information Officer, the immediate Past President and up to 4 other.

President	Gillian Morbey, United Kingdom
Vice-Presidents	Bernadette Kappen, USA; F. Kat, Netherlands
Immediate Past President	William Green, Italy
Secretary	Matthew Wittorff, Australia
Treasurer	Frank Kat, the Netherlands
Information officer	Stan Munroe, Canada

Conference

A world conference will be held at least ones a year.

The main event in 2016 was the General meeting in Orlando, Florida on August 2016 on 20th August.

ANBI

Dbl is registered as a Public Benefit Organization (Algemeen Nut Beogende Instelling) in the Netherlands. The tax number is 8223 92 422.

Under some circumstances gifts to ANBIs are tax deductible. Also the ANBI itself is exempted from inheritance tax and gift tax on inheritances and gifts it receives, except on those made under a condition such that it is not for public benefit.



Financial position

The financial position is as follows:

	2016		2015	
	x € 1.000	%	x € 1.000	%
<i>Solvency</i>				
Accounts receivable	2	1,60%	3	2,16%
Cash	122	97,60%	137	98,56%
Current assets	124	99,20%	140	100,72%
Short term debts	11	8,80%	19	13,67%
Net current assets	113	90,40%	121	87,05%
<i>Financed as follows:</i>				
Equity	113	90,40%	121	87,05%
Total equity	125	100,00%	139	100,00%
<i>Liquidity</i>				
Current assets	124		140	
Short term debts	11		19	
Liquidity	113		121	
Liquidity a.p.	121		112	
Move liquidity	-8		9	





DEAFBLIND INTERNATIONAL

FINANCIAL STATEMENTS

voor waarmerkingsdoeleinden
Trivent accountants & belastingadviseurs

22 MAART 2017

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A handwritten signature in blue ink, consisting of a large, stylized letter 'G' followed by a horizontal stroke.

**BALANCE SHEET AS AT DECEMBER 31, 2016
IN EURO'S**

	<u>31-12-2016</u>	<u>31-12-2015</u>
	€	€
ASSETS		
Current assets		
<i>Accounts receivable</i>		
Debtors	1.900	655
Other receivables	205	2.265
	<u>2.105</u>	<u>2.920</u>
<i>Cash</i>	122.407	136.503
Total assets	<u>124.512</u>	<u>139.423</u>
EQUITY		
Reverses		
Other reserves	120.872	112.164
Movement this year	-7.482	8.708
	<u>113.390</u>	<u>120.872</u>
LIABILITIES		
Short term debts		
Communication Network	0	8.735
Other payables and accruals	11.122	9.816
Total liabilities	<u>11.122</u>	<u>18.551</u>
NET CURRECNT ASSETS	<u>124.512</u>	<u>139.423</u>

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Trivent accountants & belastingadviseurs

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**STATEMENT OF INCOME AND EXPENSES
IN EURO's**

	BUDGET		
	2016	2016	2015
	€	€	€
REVENUES			
Membership fees corporate members	65.376	63.400	67.654
Membership fees individual members	2.175	2.300	3.390
Membership fees libraries	295	250	405
Interest	205	500	565
Several incomes	0	1.000	0
Grants and donations	0	2.000	8.000
Task, new members	0	1.000	0
Total revenues	68.051	70.450	80.014
EXPENSES			
<i>Enhanced organisational capacity:</i>			
Travelling / meeting costs ManCom	7.292	5.500	4.571
Offices secretariat	20.000	20.000	20.000
Secr. Support Meetings	3.500	3.500	3.000
Offices treasury	1.357	3.500	1.524
Costs audit	3.497	4.000	2.997
Bank charges and registration	1.276	1.500	1.342
Information officer	7.000	7.000	8.000
Publications: distribution	1.000	1.000	1.000
Publications: Dbl review	19.000	19.000	18.000
Offices president	4.218	2.500	2.498
<i>Influence the development of services:</i>			
Publications: other e.g. leaflet, cd-rom	0	600	0
Costs related to sales	0	200	0
Welcome package	0	250	0
Granting awards	0	675	0
Miscellaneous	934	-	-895
<i>Encourage improvements and creation new knowledge:</i>			
Renewal of networks	384	1.000	0
Publications internet, maintaining website	3.500	3.500	2.000
Costs related to conferences	925	2.000	3.242
Sponsorships of attendance conferences	1.650	3.000	4.027
Sponsorships	0		0
Total expenses	75.533	78.725	71.306
Surplus / deficit (-) for the year	-7.482	-8.275	8.708

Staff

As in 2015 also in 2016 no staff was employed by the association

Income distribution

Anticipating on the decision of the board, the positive balance of 2016 has been added to the reserve,

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PRINCIPLES OF VALUATION AND DETERMINATION OF RESULTS

General

The exchange rates at 31 December are used for the translation of foreign currencies. Differences on exchange rates are included in the income and expenditure account.

On 8 February 2010, Dbl is registered in The Netherlands as an association.

The annual report is prepared in accordance with the directive fundraising institutions,

Valuation

Accounts receivable, cash and short term debts

Accounts receivable and cash short term debts are valued at face value.

Determination of results

The assigning of expenses is, if possible, based upon the causal relation between revenues and expenses.

Income has been taken at the moment the service are rendered.

Expenses are based on historical costs.

Expenses are taken at the moment they are foreseeable.

**EXPLANATORY BALANCE SHEET
IN EURO's**

	<u>31-12-2016</u>	<u>31-12-2015</u>
	€	€
CURRENT ASSETS		
Accounts receivable		
<i>Debtors</i>	<u>1.900</u>	<u>655</u>
<i>Other receivables</i>		
Intrest	205	565
receivables	<u>0</u>	<u>1.700</u>
	<u>205</u>	<u>2.265</u>
Balance as at December 31	<u>2.105</u>	<u>2.920</u>
Cash		
Bank	10.915	15.576
Bank (savings account)	<u>111.492</u>	<u>120.927</u>
	<u>122.407</u>	<u>136.503</u>

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	<u>31-12-2016</u>	<u>31-12-2015</u>
Short term debts		
<i>Communication Network</i>	<u>0</u>	<u>8.735</u>
<i>Other payables and accruals</i>		
Pre-received membership fees	4.875	5.250
Audit fee	3.500	3.500
Translation costs	155	155
Bank charges	39	47
Credit Card bank charges	53	51
Communication network	0	331
Sponsoring next year	2.500	0
Cross post	0	482
	<u>11.122</u>	<u>9.816</u>
Equity		
<i>General Fund</i>		
Balance as at January 1	120.872	112.164
Result for the year 2016 resp. 2015	-7.482	8.708
Balance as at December 31	<u>113.390</u>	<u>120.872</u>
<i>Movement this year</i>		
Result for the year 2016 resp. 2015	<u>-7.482</u>	<u>8.708</u>

Off-Balance sheet commitments

Obligation to CDBA related cost I/O Officer. The yearly amount due is € 24.000.
The term of notice is 1 year.

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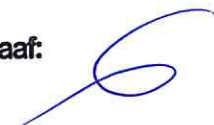
OTHER INFORMATION

Statutory regulation concerning the destination of the results

- Art. 19.1 The association's financial year will coincide with the calendar year. The first financial year will end on the thirty-first day of December two thousand and ten.
Annually, at least one general meeting will be held, to wit within ten months of expiry of the financial year, save extension of such period by the general meeting. In this general meeting the board will present its annual report on the course of affairs within the association and on the management conducted. It will submit the balance sheet and the statement of income and expenditure together with the explanatory notes to the meeting for approval.
These documents will be signed by at least two members of the management committee.
- Art. 19.2 With respect to the fairness of the documents referred to in the foregoing paragraph an auditor as referred to in Articles 2:393 (1) of the Dutch Civil Code (Burgerlijk Wetboek), to be appointed by the general meeting, will draw up an opinion to be submitted to the general meeting.

22 MAART 2017

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Deafblind International
Attn: The Board
Theerestraat 42
5271 GD SINT-MICHIELSGESTEL

INDEPENDENT AUDITOR'S REPORT

A. Report on the audit of the annual report

Our opinion

We have audited the annual report 2016 of Deafblind International, based in Sint-Michielsgestel.

In our opinion the accompanying annual report give a true and fair view of the financial position of Deafblind International as at 31 December 2016, and of its result for 2016 in accordance with the Guideline for annual reporting 650 'Fundraising organisations' of the Dutch Accounting Standards Board.

The financial statements comprise:

- 1 the balance sheet as at 31 December 2016;
- 2 the profit and loss account for 2016 ; and
- 3 the notes comprising a summary of the accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Deafblind International in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

B. Description of responsibilities regarding the annual report

Responsibilities of management for the financial statements

The board is responsible for the preparation and fair presentation of the financial statements in accordance with the Guideline for annual reporting 650 'Fundraising organisations' of the Dutch Accounting Standards Board. Furthermore, the board is responsible for such internal control as management determines is necessary to enable the preparation of the annual report that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the annual report, the board is responsible for assessing the company's ability to continue as a going concern. Based on the financial reporting framework mentioned, the board should prepare the annual report using the going concern basis of accounting unless the board either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The board should disclose events and circumstances that may cast significant doubt on the company's ability to continue as a going concern in the annual report.

Trivent is een maatschap van accountants en belastingadviseurs. Ingeschreven bij de kamer van koophandel onder nummer 17269018. Haar algemene voorwaarden (SRA) zijn te vinden onder nummer 40481496. BTW-nr. NL8065.30.480.B.01.

Our responsibilities for the audit of the annual report

Our objective is to plan and perform the audit assignment in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

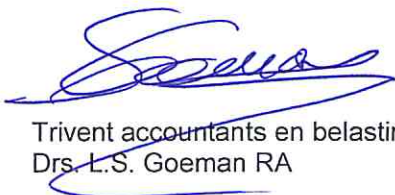
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional skepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included e.g.:

- Identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- Evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Concluding on the appropriateness of the board's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a company to cease to continue as a going concern;
- Evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- Evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

's-Hertogenbosch, March 22, 2017



Trivent accountants en belastingadviseurs
Drs. L.S. Goeman RA